



COLLECTION AGENCY AGREEMENT

Thank you for the account(s) placed with us. In order to facilitate collections we ask that you sign this Collection Agency Agreement. We are often asked by debtor(s) to furnish authorization for making collections on your behalf. Please complete the Collection Authorization Letter (CAL) for each case you authorizes our firm to act as your agent to collect, while we direct the debtor to pay you directly we are authorized to receive and deposit payments for your business into our Client Trust Account, for settlement and satisfaction of your accounts in your name. In general, we perform any act not constituting the practice of law for you in all matters arising on any accounts placed with us. **No settlements shall be made without your written authorization.**

Should received by us in your name, we will deposit them as your agent and remit the funds after retaining our fees to you upon clearance of said payment. Usually payments will be sent to your Company Bank Account directly, you must immediately notify us so we can maintain a proper balance for you and the debtor. In the event any payments have been made on accounts placed with us including but not exclusive to an installment arrangement between your debtor and our firm we shall be entitled to our fees within 30 days of receipt of any funds not withstanding termination.

Your authorized signature represents the company and remains in full force notwithstanding any changes until such time written termination is received in this office. Once claims are placed with us we start to work on them immediately.

No collection – NO FEE

With a collection, the fees for our services are based on the Age of Accounts.

20% for invoices 30-60 days old - 25% for invoices over 60 days old

Terms 30 days from the date you receive funds from the debtor including any partial payments received.

Assignment to Local Legal Representation (Pre-Court) – Whereby outstanding amounts remain unpaid after direct collection methods, FDB shall recommend to the Client to assign the Case to an FDB local legal representative. Upon notification to the Client of such intended action, and with the express written approval of the Client, the Client authorizes FDB to pursue such action. The fee for local legal representation varies from country, to country, and shall be agreed on a per Case basis. Pre-court fees are also on a contingent basis and are typically 30-40% (inclusive of FDB fees) of actual collected amounts.

Court Action – In the event that a debt cannot be collected by FDB, or its local legal representation, then FDB may recommend to the Client to pursue recovery action through the Courts. FDB will only make this recommendation dependent upon the outstanding amount and the likely success of such action. Court fees/costs shall be prior quoted by FDB on a per case basis. All non-contingent suit fees and court costs required prior to any Court action are the responsibility of the Client.

This agreement can be terminated with 30 days notice if submitted in writing, and sent registered mail to the address below.

Time is of the essence. Avoid any further discussion with your debtor, as this will hinder the collection process. Please direct all communications to our office.

Your signature below constitutes your agreement to accept the above terms and conditions.

Name: _____
Title: _____
Signature: _____

1035/22 Floor No. 2 Soi Kunvijit, Sukhumvit 71 Road
North Klontong, Wattana, Bangkok 10110 Thailand

Telephone: +662 713 1831 – Fax: +662 381 2845

Email: info@FreightDeadbeats.com - URL: www.FreightDeadbeats.com



Collection Authorization Letter (CAL)

Your Company Name: _____

Address: _____

Telephone: _____ FAX # _____

Contact Person/Email: _____

OBJECT: TRANSMITTAL FOR COLLECTION

We provide the following information on unpaid accounts and are requesting your collection of same from the following debtor:

Debtor Company Name: _____

Address: _____

Telephone: _____ FAX # _____

Contact Person : _____ Email: _____

1. Debtor is a: Broker () Carrier () Consignee () Freight Forwarder () Network () Other Intermediary () Shipper () Shipper's Agent () other: _____
2. Debtor: Is still in operation () Has ceased operations () Is in bankruptcy ()
3. () We want to authorize FDB to act as a collection agent
4. () Please check here if we have your permission to report your debtors to the national credit bureaus and www.freightdeadbeats.com as this may help in our collection success.
5. () Please check here to give us permission to inform your debtor that you may pursue legal action on those debtors who have assets. (After all collection efforts are exhausted, we may recommend the pursuit of legal action, whereby we would send you an agreement under separate cover for you to approve or deny.)

If you are providing a statement, you may note below SOA attached.

Invoice or Debit Note Number	Date of Invoice	Invoice Amount	Currency

Sincerely,

Name: _____

Title: _____

Signature: _____

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