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Debt Recovery

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### Reported Delinquent Forwarders

#### Recently Reported Delinquent Forwarders

Al Salaam Express Delinquent for USD 23,508.00

Espacio terrestre Delinquent for USD 1,850.00

APX Inc. Delinquent for USD 4,463.00

Superior Logistics Delinquent for USD 21,673.00

Spectrum Logistics Delinquent for USD 9,040.00

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## Welcome to...Forwarders Debt Recovery Services

Forwarders Debt Recovery Services provides collection services specifically to the global logistics industry. The services offered are limited to those activities between cargo intermediaries - domestic & international freight forwarders, truckers, airlines, steamship lines, customs brokers, household & relocation companies, NVOCCs, breakbulk agents. We do not include the collection of commercial debts in our services.



The Encyclopedia Britannica states that "*delinquency implies conduct that does not conform to the legal or moral standards of society*". The nearest estimate is that over US\$ 150,000,000 per year is lost as a result of cargo intermediaries failing to pay the debts between themselves. Our goal is to ensure that payment of invoices between domestic and international cargo handlers are settled and invoices are paid to industry standards.

We believe FDRS can help to rectify this situation by bringing these delinquent companies into the light. With your assistance, it is our vision to eliminate delinquent forwarders from the cargo transportation industry.

FDRS do not hold on to your monies like traditional collection agencies – all recoveries are remitted directly to the customer minus our collection fee of 15%

### Why FDRS debt recovery is different

1. We understand the logistics industry and ask for all proper documentation at once not email after email.
2. Once the debt is assigned to us we send an immediate email and follow it up with a phone call.
3. We report regularly to you about our efforts and what is taking place.
4. We have access to more than 2700 international forwarders located in more than 150 countries that can give us guidance on local laws and best method of collection.
5. We have a worldwide network of collection attorneys that we can call on when needed.
6. We know well how to collect monies from forwarders and we use every legal means possible to get your money.
7. No recovery – no charge
8. Fixed 15% recovery fee



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